

**GUARANTY BANK AND TRUST COMPANY 1974 ANNUAL REPORT**

**37**  
**1974**

IN OBSERVATION OF THIRTY-  
SEVEN YEARS OF GROWTH, PROGRESS AND COMMUNITY  
INVOLVEMENT IN THE AFFAIRS OF ACADIANA, GUARANTY  
BANK AND TRUST COMPANY DEDICATES THIS THEIR  
THIRTY-SEVENTH ANNUAL REPORT TO THE FACULTY,  
STUDENTS AND ALUMNI OF THE UNIVERSITY OF  
SOUTHWEST LOUISIANA.







37  
1974

## GUARANTY BANK AND TRUST COMPANY 1974 ANNUAL REPORT

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# Financial Highlights

## Income and Dividends

|   | 1974          | 1973         | CHANGE |
|---|---------------|--------------|--------|
| Total Operating Revenues . . . . .      | \$ 11,213,272 | \$ 9,116,145 | 23%    |
| Net Income . . . . .                    | 1,793,248     | 1,674,740    | 7.1%   |
| Net Income Per Share . . . . .          | 4.78          | 4.47         |        |
| Cash Dividends Paid . . . . .           | 375,000       | 262,500      | 42.9%  |
| Cash Dividends Paid Per Share . . . . . | 1.00          | .70          |        |

## Statement of Condition (Year End)

|                                  |               |               |       |
|----------------------------------|---------------|---------------|-------|
| Assets . . . . .                 | \$165,533,638 | \$138,490,889 | 19.5% |
| Deposits . . . . .               | 136,527,604   | 116,629,268   | 17.1% |
| Loans . . . . .                  | 95,901,963    | 82,279,336    | 16.6% |
| Investments . . . . .            | 21,849,293    | 20,589,616    | 6.1%  |
| Shareholders' Equity . . . . .   | 12,551,955    | 11,143,678    | 12.6% |
| Number of Shareholders . . . . . | 1,352         | 1,353         | 11.5% |
| Number of Employees . . . . .    | 208           | 178           | 16.9% |
| Number of Offices . . . . .      | 10            | 8             | 25.0% |



## To Our Stockholders

The world sometimes seems too quick to change, too dynamic to understand. Mass communications, especially television via world-watching satellites, show major events almost as they happen with the expectation of more to come. It is difficult to assimilate but we must keep up because the whole world, as large as we have learned it to be, is really smaller than yesterday and infinitely promising if we use our knowledge and resources creatively.

This past year has driven home the point that people and their institutions worldwide are dependent across continents, across oceans, across nations. The energy and food crises, particularly in shortages of oil and grains, touched and still touch everybody everywhere. We know it is true in Acadiana. We know it is true in Lafayette.

In 1974, Guaranty Bank—employees, directors, shareholders and customers—felt with the rest of Acadiana the local impact of national and international conditions and responded by using our resources to make it a year of profitable growth. Our net earnings of \$1,793,248 (\$4.78 per share) increased more than 7 per cent over the previous year. At the end of the year, our total assets were \$165,533,638 with total deposits of \$136,527,604 and total loans outstanding of \$95,901,963. In percentage growth, assets were up 19.5 per cent, deposits increased 17.1 per cent, and loans outstanding climbed 16.6 per cent.

We can guardedly enjoy real satisfaction knowing we did well in challenging times. It was a unified effort to make the most of our resources, using them wisely, judiciously, for maximum return in a market where many others were realizing minimum profit or even losses. I want to thank all of you who are Guaranty Bank and Trust Company. You did it and, while day-to-day you may not have noticed this growing accomplishment, I know you appreciate it now, seeing it in a year's perspective. Most of all, you know that by making Acadiana's economy better, you helped make people's lives better.

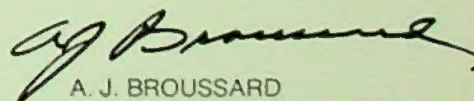
I began this message by looking out at the world from our time, the end of 1974, and from our place, Acadiana, to see instant history and interdependent peoples and institutions. Guaranty Bank and Trust Company has its place and is fulfilling its role, but not alone. There is everyone else who lives in Acadiana and one in particular whose influ-

ence exceeds any set time or special place because its role is to educate our young men and women. And you cannot put limits on what educated, creative people can do. You know I mean the University of Southwestern Louisiana.

A good university such as USL gives us intellectual resources and technical skills to cope with contemporary problems. Later in this report, we will review USL contributions to Acadiana which are, like those of hospitals, retail merchants, governments, farmers, banks, industries, essential to modern community living. It is timely that this report be dedicated to USL since many of our hoped-for answers to complex problems, energy, and food inflation for example, will partly come from colleges and universities working and growing with our other institutions.

In 1937 when Guaranty Bank and Trust Company opened with 9 employees, USL had an enrollment of 1,377 students. Today, 200 plus persons serve Acadiana at Guaranty Bank and Trust Company and 12,000 plus students attend USL. Over the years, as times changed and more people needed and used our services, GBT and USL changed and grew to meet these needs.

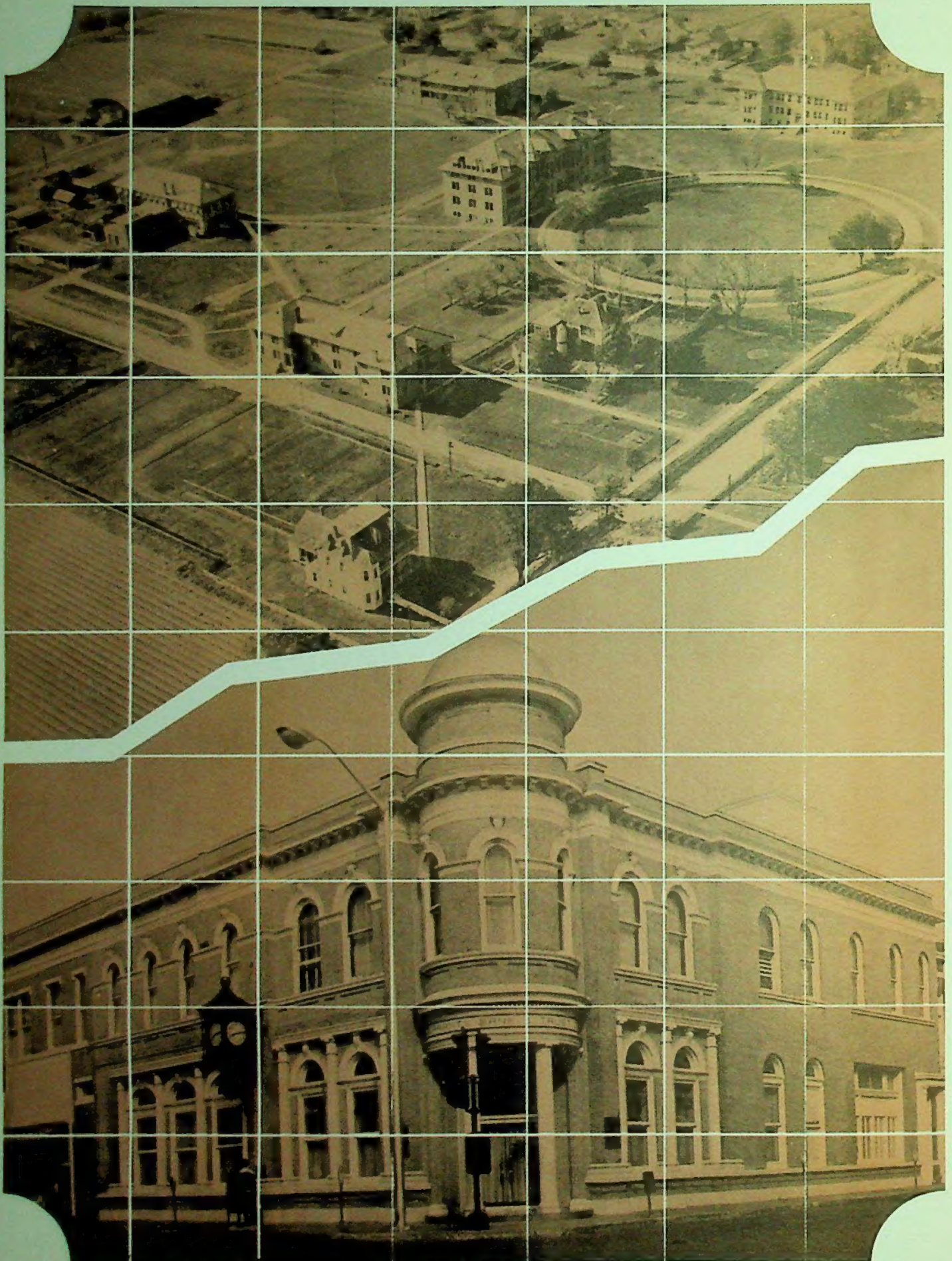
Now, at the close of 1974, a good year for Guaranty Bank and Trust Company, we look forward to 1975 and are optimistic that it, too, will give us equal cause for appreciation and thankfulness. Your continued, vital interest is the best interest we can build on.



A. J. BROUSSARD  
President and Chairman of the Board









## *USL and our Community*

Can a dollar value be put on an education? Yes. But it will not reveal the full worth of an educated man. Ask other questions. Questions about decision making, balanced judgement, patience to understand issues, skills to find facts or discern attitudes and relate them into whole solutions to problems. In business, industry, family life, social service organizations, politics, wherever people work together, a good man is priceless, and sometimes hard to find.

Over the years, the University of Southwestern Louisiana has worked to educate Acadiana's young men and women. It has trained them in skills to earn a living and has exposed them to a world of knowledge and theory to guide them to make good decisions they and their fellowmen can contentedly live with. Its a tough job with tangible accomplishments hard to define because the product is human development in the personalities of unique students. But one measure of success is, in a business phase, "repeat customers", people who approve what you are doing and come back for more. This is happening at USL. In 1937, when Guaranty Bank took its place beside USL (SLI back then) and other Acadiana service institutions, enrollment numbered 1,377 students. Ten years later, it had nearly tripled to 3,383, and in 1957 4,136 students attended SLI. Another ten years, however, brought a boom to the University when 9,332 students registered, nearly nine times as many as when GBT had opened 30 years before. Today, USL counts more than 12,000 people enrolled with a faculty that has grown from 70 in 1937 to almost 500 this year. This enrollment is the University's largest at a time when many other schools are feeling a drop in student registrations.

Men and women come to USL primarily from Acadiana but also from across Louisiana, the United States and some foreign countries. Most remain in Acadiana after they are graduated with Baccalaureate, Master's or Doctor of Philosophy degrees and use their skills and knowledge in their home region. USL teaches and trains them as engineers for our petrochemical industry, medical personnel for our hospitals, teachers for our children, businessmen for managing our stores and financial institutions, agricultural experts for our food industries and our dinner tables, artists, writers and actors for our personal enrichment in beauty and sensitivity and on

and on through more than 100 degree programs. The list of the University's contributions to Acadiana and beyond, if it could be measured in dollars, would be an invaluable sub-total of the whole worth of our southwest Louisiana way of life.

In a small way, some of this Acadiana life style is measureable in financial terms. USL's contribution, in a strictly economic sense can be defined. Here are some facts indicating the University's contribution to the local community in identifiable dollars. In the Lafayette metropolitan area in 1973, the total retail sales were more than \$335 million. USL students alone spent about \$250 each per month during the fall and spring terms on housing, retail sales and other needs such as medicine, transportation, etc. When multiplied by the present enrollment of 12,000 students, this means that the USL student body alone, not counting the University's operating budget and capital and other expenditures, contributes \$3 million per month to the local economy or \$27 million during the nine months of two terms. To this figure of \$27 million can be added the University's operating budget of \$14.8 million which includes \$10.8 million in salaries. Another \$7.18 million in student loans, grants, wages and other expenditures may be counted with the operating budget for total University expenditures in the Lafayette economy amounting to \$22.6 million. When these University expenditures are combined with the students' personal expenditures, the amount spent in a year by the USL community is \$49.6 million, or 12.1 per cent of the total consumer spendable income in the metropolitan area. And this amount does not include a projected capital expenditure of \$5.6 million during the next 17 months.

While an education cannot be given a price tag that defines its worth in a totally human way, the economic impact of the educational institution on its community can be assessed in rigid but financially meaningful terms. However, it is the whole worth of USL in Acadiana's life style that makes this University a vital community member whose contributions will continue to enrich us through the people it educates.

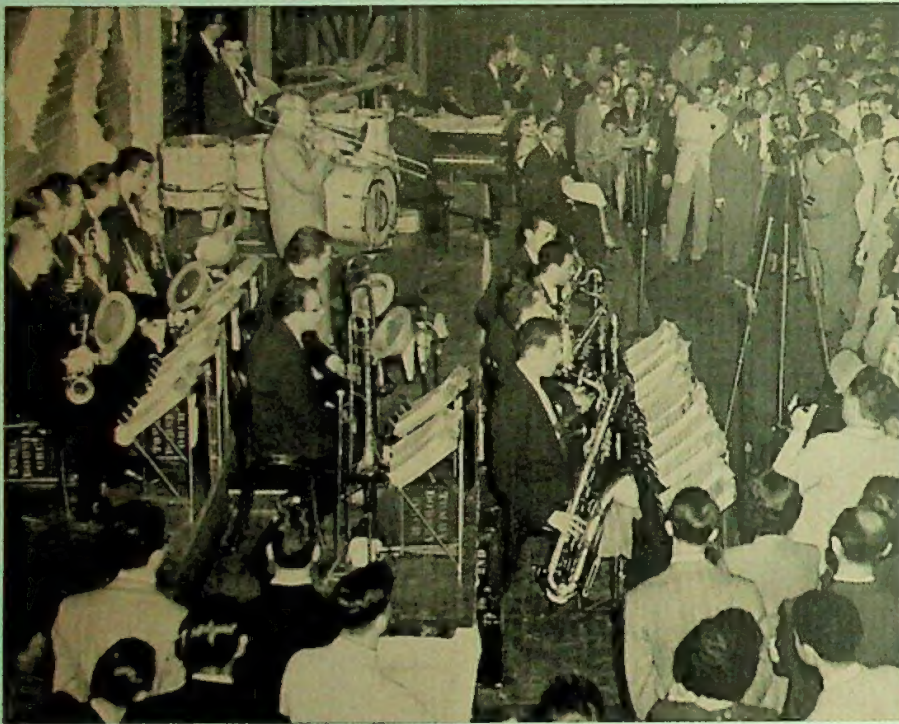
Guaranty Bank and Trust is grateful to have received 37 years of benefits from growing along with USL.



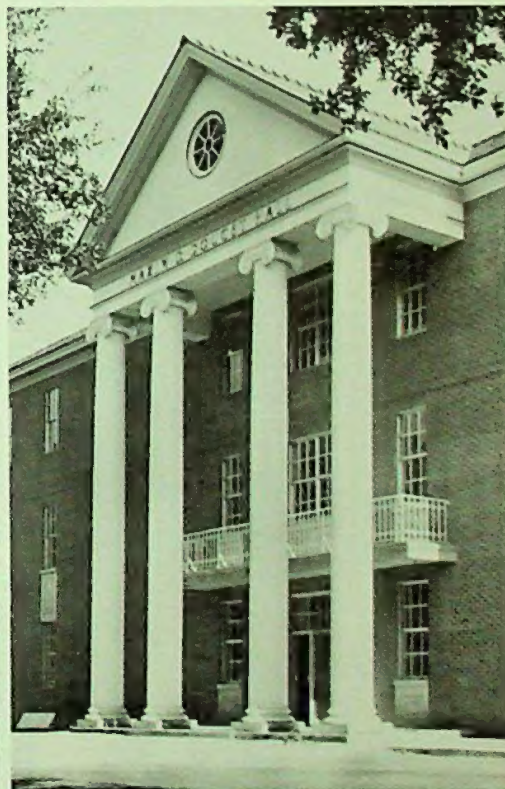


## U.S.L., PAST AND PRESENT

Yesterday's costumes make us smile, but this year's styles are just the next decade's nostalgia. Thirty-seven years at U.S.L. have brought about changes in architecture and attire to reflect people's changing tastes.







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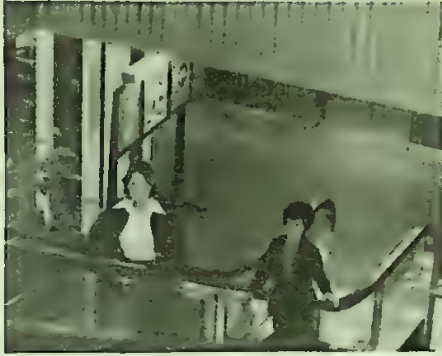


## GUARANTY BANK, PAST AND PRESENT

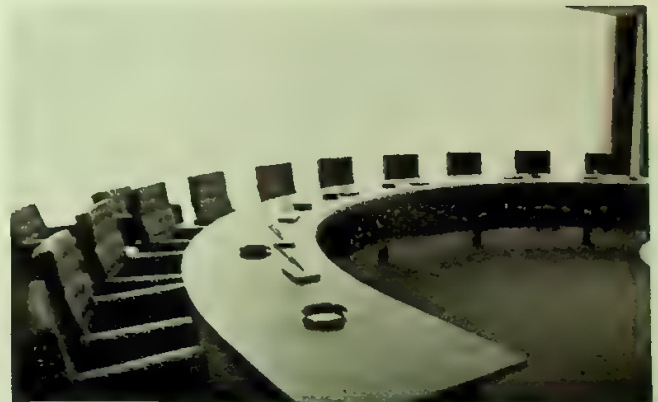
If a day can make a difference, thirty-seven years can bring about a change. The look of Guaranty Bank has changed, but the founding principle of service to Acadiana has remained the same.







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# Consolidated Statement of Condition

## Assets

|   | 12-31-74             |
|---|----------------------|
| Cash and Due From Banks .....                   | \$ 24,677,649        |
| Federal Funds Sold .....                        | 14,750,000           |
| U. S. Government Obligations .....              | 8,948,350            |
| State and Municipal Obligations .....           | 12,714,103           |
| Other Securities .....                          | 186,840              |
| Loans and Discounts .....                       | 95,901,963           |
| Bank Premises and Equipment .....               | 3,614,068            |
| Other Real Estate .....                         | 148,545              |
| Customer's Liability on Letters of Credit ..... | 3,441,419            |
| Interest Earned but not Collected .....         | 1,023,709            |
| Other Assets .....                              | 126,992              |
| <b>TOTAL ASSETS .....</b>                       | <b>\$165,533,638</b> |

## Liabilities

|   |                      |
|---|----------------------|
| Deposits:   |                      |
| Demand .....  | \$ 77,001,401        |
| Time .....  | 59,526,203           |
| <b>TOTAL DEPOSITS .....</b>                         | <b>136,527,604</b>   |
| Semi-Annual Dividends Payable .....                 | 187,500              |
| Federal Funds Purchased .....                       | 6,200,000            |
| Note for Borrowed Money .....                       | 356,030              |
| Bank's Liability on Letters of Credit .....         | 3,441,419            |
| Unearned Discount .....                             | 3,866,715            |
| Reserve for Taxes .....                             | 208,505              |
| Accrued Interest Payable .....                      | 563,273              |
| <b>TOTAL LIABILITIES .....</b>                      | <b>\$151,351,046</b> |
| <b>RESERVE FOR LOAN LOSSES .....</b>                | <b>1,630,637</b>     |
| Capital .....                                       | \$ 3,750,000         |
| Surplus .....                                       | 4,000,000            |
| Undivided Profits .....                             | 4,801,955            |
| <b>TOTAL CAPITAL .....</b>                          | <b>\$ 12,551,955</b> |
| <b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS .....</b> | <b>\$165,533,638</b> |



| 12-31-73          | 12-31-72          | 12-31-71          | 12-31-70          |
|-------------------|-------------------|-------------------|-------------------|
| \$ 22,915,863     | \$ 17,831,339     | \$14,777,009      | \$16,634,731      |
| 5,000,000         | 3,500,000         | 5,000,000         | 1,250,000         |
| 9,578,208         | 8,273,824         | 9,208,715         | 6,923,818         |
| 10,776,367        | 9,269,559         | 7,424,228         | 4,515,636         |
| 235,041           | 233,135           | 123,956           | 142,000           |
| 82,279,336        | 71,248,655        | 54,543,702        | 44,861,802        |
| 3,507,784         | 3,530,267         | 3,769,061         | 3,434,703         |
| 5,557             | 2                 | 2,725             | 64,680            |
| 3,075,573         | 3,295,442         | 1,759,251         | 1,734,715         |
| 1,035,648         | 750,620           | 691,702           | 513,712           |
| <u>87,512</u>     | <u>75,868</u>     | <u>70,557</u>     | <u>80,109</u>     |
| \$138,490,889     | \$118,008,711     | \$97,370,906      | \$80,155,906      |
|                   |                   |                   |                   |
| \$ 67,391,019     | \$ 59,594,288     | \$51,727,407      | \$47,607,582      |
| <u>49,238,249</u> | <u>39,272,142</u> | <u>31,162,127</u> | <u>19,416,855</u> |
| 116,629,268       | 98,866,430        | 82,889,534        | 67,024,437        |
| 131,250           | 105,000           | 105,000           | 105,000           |
| 2,200,000         | 1,605,000         | 150,000           | 250,000           |
| 238,417           | —                 | —                 | —                 |
| 3,075,573         | 3,295,442         | 1,759,251         | 1,734,715         |
| 2,862,853         | 2,394,086         | 2,168,692         | 1,942,562         |
| 230,614           | 374,282           | 416,648           | 250,080           |
| <u>578,126</u>    | <u>427,824</u>    | <u>294,473</u>    | <u>170,337</u>    |
| \$125,946,101     | \$107,068,064     | \$87,783,598      | \$71,477,131      |
| 1,401,110         | 1,208,367         | 939,630           | 942,806           |
|                   |                   |                   |                   |
| \$ 3,750,000      | \$ 3,000,000      | \$ 3,000,000      | \$ 3,000,000      |
| 3,000,000         | 3,000,000         | 3,000,000         | 2,800,000         |
| <u>4,393,678</u>  | <u>3,732,280</u>  | <u>2,647,678</u>  | <u>1,935,969</u>  |
| \$ 11,143,678     | \$ 9,732,280      | \$ 8,647,678      | \$ 7,735,969      |
| \$138,490,889     | \$118,008,711     | \$97,370,906      | \$80,155,906      |

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS



# Consolidated Statement of Earnings

| <b>OPERATING INCOME:</b>                          | <b>1974</b>        | <b>%</b> | <b>1973</b> | <b>%</b> |
|---|--------------------|----------|-------------|----------|
| Interest and Discount on Loans .....              | <b>\$8,524,520</b> | 76.0     | \$7,089,823 | 77.8     |
| Interest and Dividends on:                        |                    |          |             |          |
| U. S. Government Obligations .....                | <b>1,390,130</b>   | 12.4     | 894,867     | 9.8      |
| Other Securities .....                            | <b>563,656</b>     | 5.0      | 490,000     | 5.4      |
| Service Charges on Deposit Accounts .....         | <b>566,610</b>     | 5.1      | 493,373     | 5.4      |
| Other Operating Income .....                      | <b>168,356</b>     | 1.5      | 148,082     | 1.6      |
| <b>TOTAL INCOME</b> .....                         | <b>11,213,272</b>  | 100.0    | 9,116,145   | 100.0    |
| <br><b>OPERATING EXPENSES:</b>                    |                    |          |             |          |
| Salaries .....                                    | <b>1,817,744</b>   | 16.2     | 1,420,463   | 15.6     |
| Pension and other employee benefits .....         | <b>233,205</b>     | 2.1      | 178,734     | 2.0      |
| Interest on deposits .....                        | <b>3,361,393</b>   | 30.0     | 2,329,518   | 25.6     |
| Net Occupancy—Bank Premises .....                 | <b>583,984</b>     | 5.2      | 503,890     | 5.5      |
| Equipment rentals and maintenance .....           | <b>282,001</b>     | 2.5      | 211,727     | 2.3      |
| Depreciation .....                                | <b>263,446</b>     | 2.3      | 267,254     | 2.9      |
| Transfer to Reserve for Possible Loan Losses. . . | <b>544,521</b>     | 4.9      | 466,630     | 5.1      |
| Other Expenses .....                              | <b>1,248,354</b>   | 11.1     | 1,009,444   | 11.1     |
| <b>TOTAL EXPENSES</b> .....                       | <b>8,334,648</b>   | 74.3     | 6,387,660   | 70.1     |
| <b>NET INCOME BEFORE INCOME TAX</b> .....         | <b>2,878,624</b>   | 25.7     | 2,728,485   | 29.9     |
| <b>INCOME TAXES</b> .....                         | <b>1,085,376</b>   | 9.7      | 1,053,745   | 11.6     |
| <b>NET INCOME</b>                                 | <b>\$1,793,248</b> | 16.0     | \$1,674,740 | 18.3     |

## DATA "PER SHARE" OF CAPITAL STOCK

Based on 375,000 shares outstanding 12/31/74

|                               |               |        |
|-------------------------------|---------------|--------|
| Net Income .....              | <b>\$4.78</b> | \$4.47 |
| Cash Dividends Declared ..... | <b>1.00</b>   | .70    |



| 1972             | %           | 1971             | %           | 1970             | %           |
|------------------|-------------|------------------|-------------|------------------|-------------|
| \$5,440,848      | 75.7        | \$4,312,120      | 73.3        | \$3,675,409      | 75.7        |
| 725,607          | 10.1        | 720,550          | 12.2        | 400,368          | 8.2         |
| 402,114          | 5.6         | 258,048          | 4.4         | 194,454          | 4.0         |
| 481,501          | 6.7         | 464,486          | 7.9         | 462,494          | 9.5         |
| <u>137,557</u>   | <u>1.9</u>  | <u>130,930</u>   | <u>2.2</u>  | <u>125,553</u>   | <u>2.6</u>  |
| 7,187,627        | 100.0       | 5,886,134        | 100.0       | 4,858,278        | 100.0       |
| 1,248,873        | 17.4        | 1,187,286        | 20.2        | 1,022,569        | 21.0        |
| 155,143          | 2.2         | 111,801          | 1.9         | 116,048          | 2.4         |
| 1,621,668        | 22.6        | 1,019,278        | 17.3        | 771,316          | 15.9        |
| 498,872          | 6.9         | 439,504          | 7.5         | 313,799          | 6.5         |
| 184,525          | 2.6         | 169,078          | 2.9         | 134,417          | 2.8         |
| 288,592          | 4.0         | 291,694          | 5.0         | 215,383          | 4.4         |
| 332,379          | 4.6         | 27,141           | .4          | 42,423           | .9          |
| <u>740,203</u>   | <u>10.3</u> | <u>858,125</u>   | <u>14.6</u> | <u>621,340</u>   | <u>12.8</u> |
| <u>5,070,255</u> | <u>70.6</u> | <u>4,103,907</u> | <u>69.8</u> | <u>3,237,295</u> | <u>66.6</u> |
| 2,117,372        | 29.4        | 1,782,227        | 30.2        | 1,620,983        | 33.4        |
| <u>822,770</u>   | <u>11.4</u> | <u>690,518</u>   | <u>11.7</u> | <u>670,761</u>   | <u>13.8</u> |
| \$1,294,602      | 18.0        | \$1,091,709      | 18.5        | \$ 950,222       | 19.6        |
| \$3.45           |             | \$2.91           |             | \$2.53           |             |
| .56              |             | .48              |             | .48              |             |

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS



# ***Consolidated Statement of Changes***

## ***in Capital Surplus and Undivided Profits***

|  | <b>1974</b>                | <b>1973</b>         | <b>1972</b>        | <b>1971</b>        | <b>1970</b>        |
|--|----------------------------|---------------------|--------------------|--------------------|--------------------|
| Total Capital Funds—Beginning of year  | <b>\$11,143,678</b>        | \$ 9,732,280        | \$8,647,678        | \$7,735,969        | \$4,565,747        |
| Net Operating Income                   | <b>1,793,248</b>           | 1,674,740           | 1,294,602          | 1,091,709          | 950,222            |
| Sale of 60,000 shares of capital stock | —                          | —                   | —                  | —                  | 2,400,000          |
| <b>TOTAL</b>                           | <b>12,936,926</b>          | 11,407,020          | 9,942,280          | 8,827,678          | 7,915,969          |
| Less: Dividends Paid                   | <b>375,000</b>             | 262,500             | 210,000            | 180,000            | 180,000            |
| Cost of Stock Dividend                 | —                          | 842                 | —                  | —                  | —                  |
| Income Tax Adj. — 1973                 | <b>9,971</b>               | —                   | —                  | —                  | —                  |
| Total Capital Funds—End of Year        | <b><u>\$12,551,955</u></b> | <u>\$11,143,678</u> | <u>\$9,732,280</u> | <u>\$8,647,678</u> | <u>\$7,735,969</u> |

## ***in Reserve for Possible Loan Losses***

|                                    | <b>1974</b>             | <b>1973</b>      | <b>1972</b>      | <b>1971</b>    | <b>1970</b>    |
|------------------------------------|-------------------------|------------------|------------------|----------------|----------------|
| Reserve—Beginning of year          | <b>\$1,401,110</b>      | \$1,208,367      | \$ 939,630       | \$ 942,806     | \$ 942,805     |
| Additions: Recoveries              | <b>101,017</b>          | 77,802           | 67,751           | 96,587         | 172,232        |
| Provisions for loan losses charged |                         |                  |                  |                |                |
| to operating expenses              | <b>544,521</b>          | 466,630          | 332,379          | 27,140         | 42,423         |
|                                    | <b>2,046,648</b>        | 1,752,799        | 1,339,760        | 1,066,533      | 1,157,460      |
| Less: Loans charged off            | <b>416,011</b>          | 351,689          | 131,393          | 126,903        | 214,654        |
| Reserve—End of Year                | <b><u>1,630,637</u></b> | <u>1,401,110</u> | <u>1,208,367</u> | <u>939,630</u> | <u>942,806</u> |

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS



# ***Notes to Financial Statements***

## **BANK PREMISES AND EQUIPMENT :**

|                     | <b>Cost</b>      | <b>Accumulated<br/>Depreciation</b> | <b>Net Bank<br/>Value</b> |
|---------------------|------------------|-------------------------------------|---------------------------|
| Bank Premises ..... | \$ 2,998,115     | \$ 972,914                          | \$ 2,025,201              |
| Land .....          | 875,394          | —                                   | 875,394                   |
| Equipment .....     | <u>1,542,259</u> | <u>828,786</u>                      | <u>713,473</u>            |
| TOTALS .....        | \$ 5,415,768     | \$ 1,801,700                        | \$ 3,614,068              |

Depreciation charges against earnings amounted to \$263,446.37 for the year ended December 31, 1974.

## **COMMITMENTS AND CONTINGENT LIABILITIES:**

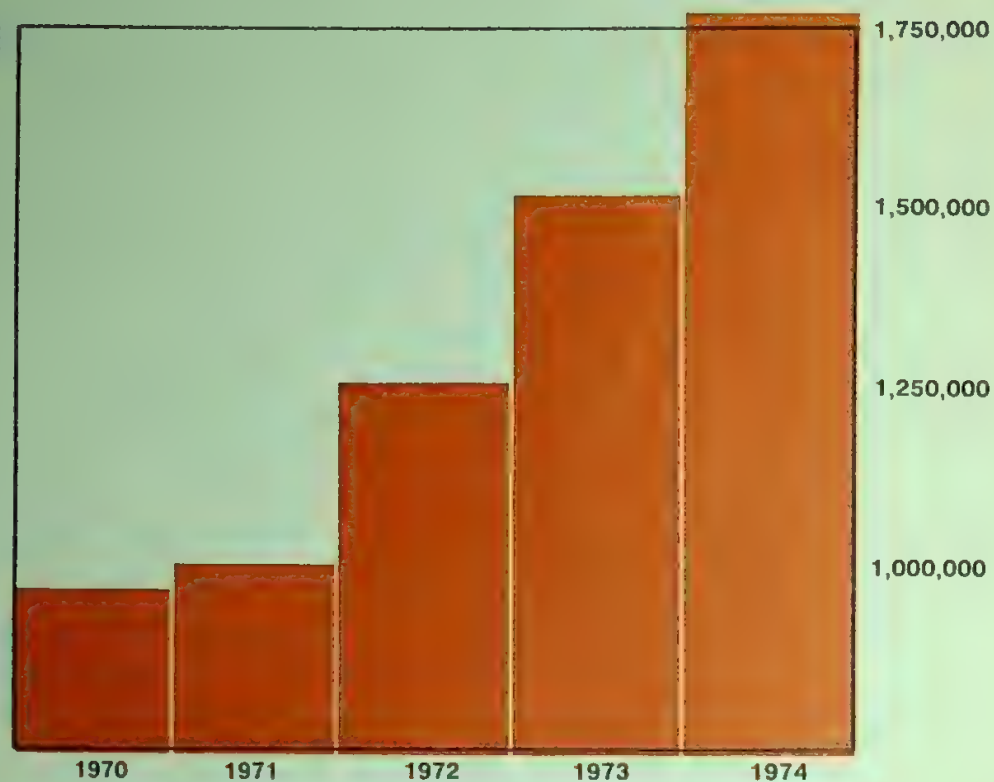
|  |                      |                        |
|--|----------------------|------------------------|
| The Bank leases certain property as follows: | <b>Annual Rental</b> | <b>Expiration Date</b> |
| <b>Broadmoor Office</b>                      | \$10,200             | 1976                   |
| <b>Pinhook Office</b>                        | 25,800               | 1994                   |
| <b>USL Office</b>                            | 11,100               | 1976                   |

## **LOAN LOSS PROVISIONS:**

Loan losses are provided for in accordance with the maximum allowable under the Treasury Tax Formula.



NET INCOME



1.25

1.00

.75

.50

.25

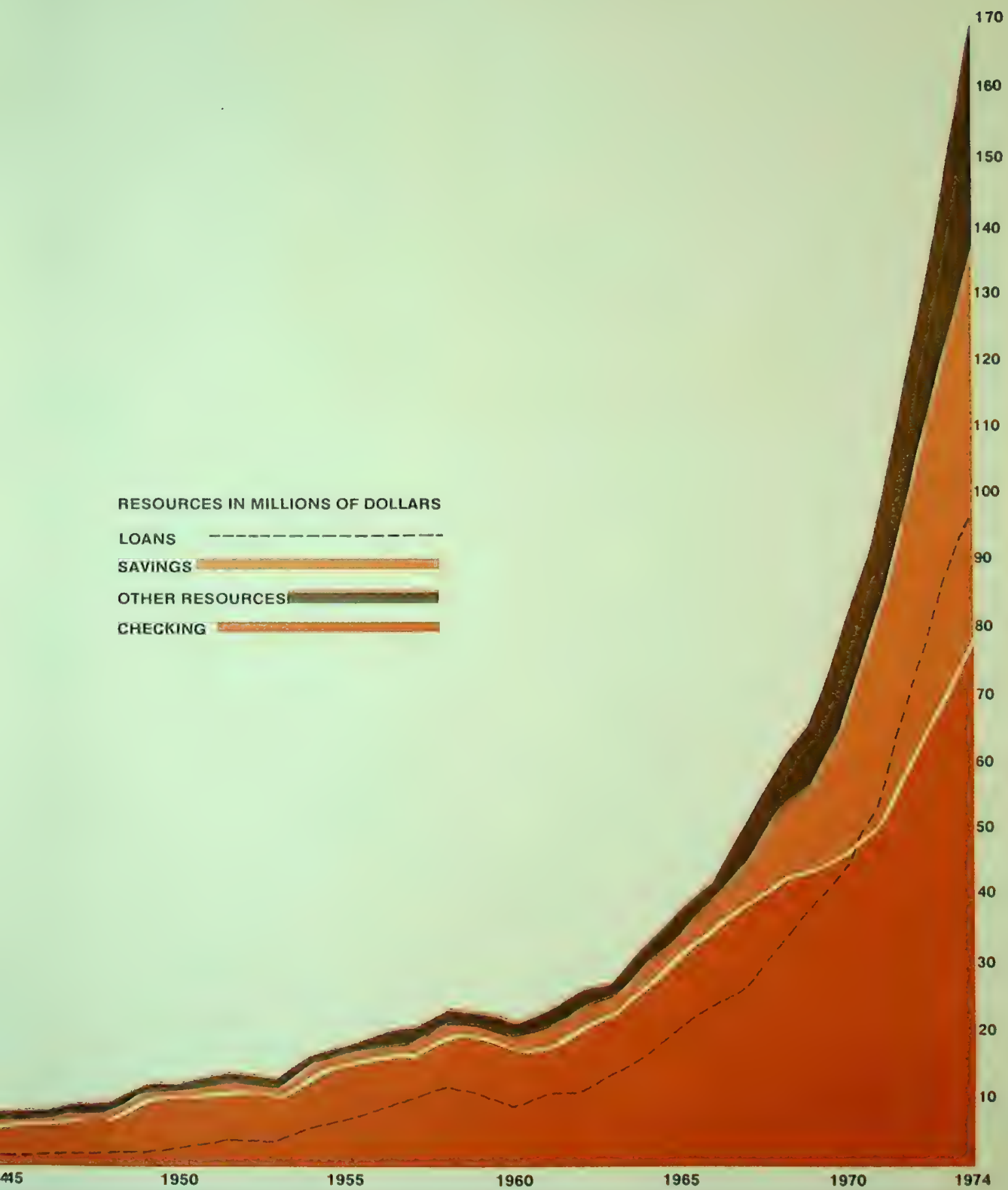
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CASH DIVIDENDS  
PAID PER SHARE



1940  
Began September 11, 1937







# Officers and Directors

## Officers

ARTHUR J. BROUSSARD  
*President*  
J. HUBERT DUMESNIL  
*Executive Vice President, Loans*  
CALVIN GUIDRY  
*Executive Vice President, Investments*  
LEWIS C. PICARD  
*Executive Vice President, Operations and Marketing*

## SENIOR VICE PRESIDENTS

CLAUDE ARCENEUX  
*Agriculture Department*  
JOSEPH P. ARCENEUX  
*Correspondent Banks and National Accounts*  
J. RAYBURN BERTRAND  
*Marketing*  
DON HUTER  
*Mgr., Oil Center Branch and Oil & Gas Dept.*  
S. J. MAY  
*Loans*  
CARROL J. SONNIER  
*Cashier—Operations and Personnel*  
J. RAYMOND THOMAS  
*Investments and Trusts*

## VICE PRESIDENTS

PHILIP J. ACHEE  
*Mgr., Credit Department*  
RICHARD W. BILLEAUD  
*Loans*  
PAUL BOUDREAUX  
*Loans—Operations*  
CHESTER BROUSSARD  
*Mgr., Moss Street Branch*  
JAMES CHIASSON  
*Accounting Dept.*  
EARL COMEAUX  
*Mgr., Johnston St. Branch*  
J. NORBERT CONQUE  
*Mgr., Commercial Loans*  
JAMES B. GAUTHIER  
*Mgr., Consumer Loans*  
HAROLD J. HEBERT  
*Mgr., Pinhook Road Branch*  
RUSSEL MOUTON  
*Auditor*  
OCEY ORGERON  
*Purchasing*

## ASSISTANT VICE PRESIDENTS

IRVIN BABINEUX  
*Mgr., Four Corners Branch*  
BERNARD BILLEAUD  
*Mgr., Broadmoor Branch*  
RAYMOND BRASSEUX  
*Consumer Loans*  
DARRELL J. BROUSSARD  
*Trust Department*  
MRS. MARGIE BROUSSARD  
*Mgr., Bookkeeping Department*  
MELVIN CLAUSE  
*Mgr., Carencro Branch*

MRS. LUCY COMEAUX  
*Administrative Assistant*  
DUDLEY DELAHOUSSEY  
*Asst. Mgr., Four Corners Branch*  
CARROLL DOMINGUE  
*Consumer Loans*  
J. WILBERT GUILBEAU  
*Mgr., Scott Branch*  
ROY G. HEBERT  
*Mortgage Loans*  
MRS. JACKIE McBRIDE  
*Mgr., Proof—Transit Dept.*  
EARLIN MILLER  
*Mgr., Tellers and Currency Comptroller*  
FRED J. MOUTON, JR.  
*Consumer Loans*  
RAYFORD J. SIMON  
*Consumer Loans*  
VIVIAN A. TULLOS  
*Mgr., Special Services*

## ASSISTANT CASHIERS

DON ASHURST  
*Asst. Mgr., Johnston St. Branch*  
JAMES BOND  
*Commercial Loans*  
ANN CYRUS  
*Commercial Loans*  
JEROME DOMENGEAUX  
*Commercial Loans*  
THOMAS L. GUILBEAU  
*Mgr., Collection Dept.*  
MRS. BONNIE HEBERT  
*Asst. Mgr., Bookkeeping*  
NICK MIRZA  
*Asst. Mgr., Tellers and Currency Comptroller*  
J. ALLEN MOUTON  
*Asst. Mgr., Oil Center Branch*  
KENNETH P. MOUTON  
*Trust Department*  
LOUIS NUGENT  
*Consumer Loans*  
RONNIE L. PREJEAN  
*Asst. Mgr., Oil Center Branch*  
JAMES VINCENT  
*Consumer Loans*

## ASSISTANT TRUST OFFICER

RONALD HEYMAN  
*Trust Department*

## MANAGERS

PHYLLIS M. BERGERON  
*Bank Card Department*  
MARY BROUSSARD  
*USL Branch*

## Directors

HERBERT H. ABDALLA  
*Executive Vice President, Abdalla's*  
ARTHUR F. BARRY  
*General District Superintendent of Superior Oil Co.*  
JAMES W. BEAN  
*Attorney, Bean & Rush*  
J. RAYBURN BERTRAND  
*Senior Vice-President, Guaranty Bank & Trust Company*  
BILLY W. BOLTON  
*Certified Public Accountant, Bolton & Reed*  
ARTHUR J. BROUSSARD  
*President, Chairman of the Board, Guaranty Bank & Trust Company*  
F. H. DAVIS, SR., M.D.  
*Physician*  
D. ROY DOMINGUE  
*President, Washington Life Insurance Company of America*  
T. L. EVANS, JR.  
*Insurance*  
MRS. ROSE E. GOOCH  
*Investments*  
CALVIN J. GUIDRY  
*Executive Vice-President, Guaranty Bank & Trust Company*  
JACK A. HAYES  
*President, Evangeline Motors, Inc.*  
GRANVEL SALMON  
*Vice President, Tri-State Oil Tool Industries*  
GEORGE THOMAS  
*President, KANE Radio*  
D. S. YOUNG  
*Insurance and Real Estate*

## SECRETARY

J. HUBERT DUMESNIL  
*Executive Vice-President, Guaranty Bank & Trust Company*

## ADVISOR

LEWIS C. PICARD  
*Executive Vice-President, Guaranty Bank & Trust Company*







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**1974**







THE FINANCIAL  
CENTER

**Cumtury**

BANK & TRUST COMPANY, LAFAYETTE, LOUISIANA